

UPDATE

Cricket Valley Energy Teams with Bechtel

Hiring Local a Priority

Cricket Valley Energy (CVE) has announced the selection of Bechtel Infrastructure & Power Corporation as the engineering, procurement, and construction (EPC) contractor for its 1,000 megawatt (MW) combined-cycle, electric generating facility in Dover, NY.

“We are very pleased to announce our partnership with Bechtel,” said Bob De Meyere, Project Manager of Cricket Valley Energy LLC. “The expertise and experience Bechtel brings to our project will help achieve our goal to make Cricket Valley Energy a trusted resource in the region’s energy supply.”

Bechtel is a global leader in the construction of complex power projects and is currently working with Cricket Valley Energy affiliate Carroll County Energy LLC to develop a natural gas-fired, combined-cycle power plant in Ohio. Bechtel will be responsible for building the CVE facility, which is expected to create approximately 800 jobs during peak construction and, once complete, up to 30 full-time positions. Construction is expected to start in mid-2016.

“We join Cricket Valley Energy in its commitment to hire local workers and partner with local businesses wherever possible in order to deliver a quality project,” said Scott Osborne, General Manager for Power, Bechtel. “We look forward to working with the community to make this project a success.”



ARTIST'S RENDERING OF THE CRICKET VALLEY ENERGY CENTER

CVE and Bechtel Host Bidder's Conference

With construction on the CVE Center anticipated to begin in mid-2016, contractors with expertise in power plant construction were recently invited to attend a bidder's conference in Fishkill, NY, to learn about the project and the process that will be used for issuing bids for contracting. CVE Vice President Andrew Degon and Bechtel Project Manager Steve DeMinco spoke with



POWER PLANT CONTRACTORS AT THE CRICKET VALLEY ENERGY/BECHTEL BIDDER'S CONFERENCE IN FISHKILL, NY

representatives from more than 20 firms over two days in November.

Degon and DeMinco affirmed the project's commitment to hiring local. “Successful bidders will need to be experienced, familiar with local union crafts, and above all dedicated to quality and safety,” Degon said.

Making safety their top priority, they described the scope of the project and outlined the bidder's packages that are expected to be issued to complete the facility safely and on time.

CVE and Bechtel will be hosting a local jobs fair in the region in 2016.

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DEC Holds Public Hearing on Air Quality

Cricket Valley Energy (CVE) is advancing the permitting process to allow construction to begin on the Dover, NY, facility in mid-2016. On November 2, 2015, the New York State Department of Environmental Conservation (DEC) held a public statement hearing on CVE's recent application for a Title V Air Quality Permit. Area residents attended the hearing presided over by Administrative Law Judge Molly T. McBride. They were given an opportunity to comment and learn about CVE's commitment to air quality and the proposed facility's compliance with New York State air quality standards.

CVE was first issued an air permit in 2012, having demonstrated full compliance with State and Federal air quality regulations. A new permit is required as a result of a change in the project's construction schedule.

Since issuance of the original State air quality permit, General Electric, manufacturer of the combustion turbine generators to be used at the facility, has improved the performance of the turbines, resulting in higher efficiency with no increase in emissions from the originally approved equipment.

"State-of-the-art technologies at CVE will ensure the Dover facility produces the lowest emissions of any natural gas-powered combined cycle plant in New York State," said Project Manager Bob De Meyere. "As one of the State's most efficient, reliable, and least emitting energy producers, CVE will provide electricity that currently is generated by higher polluting oil, gas, and coal-fired power plants. As those less efficient and higher emitting energy producers are replaced over time, air quality will improve."



ATTENDEES AT THE RECENT PUBLIC STATEMENT HEARING ON AIR QUALITY AT DOVER HIGH SCHOOL

CVE to Sponsor Air Quality Monitoring Station

As part of its commitment to environmentally responsible operations and public involvement, CVE will sponsor an air quality monitoring station. The monitoring station will be located at the Dover High School complex and is planned to begin operation during the first year of construction of the CVE power plant.

CVE is using state-of-the-art technologies to ensure that its facility in Dover, NY, produces the lowest emissions of any natural gas-powered combined cycle electric power generation plant in New York State.

CVE will fully comply with all applicable air quality standards set by the U.S. Environmental

Protection Agency (USEPA) and the New York State Department of Environmental Conservation (DEC) to protect the health of individuals most sensitive to air quality.

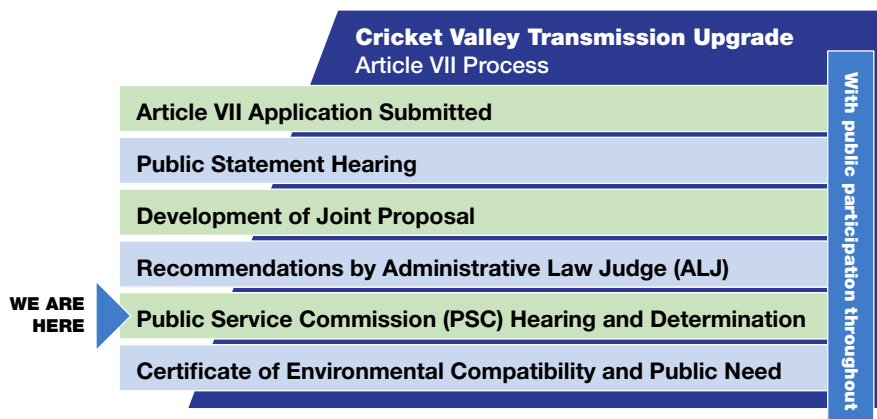
The air quality monitoring station will be an important tool to help keep the community informed about the CVE project.

Article VII Review Advances

Cricket Valley Energy has been required by the New York Independent System Operator (NYISO) to add a transmission line within the existing Consolidated Edison (Con Edison) right-of-way between Dover, NY, and Pleasant Valley, NY, and to re-conductor the existing transmission line from Dover to the Connecticut border. The project, called the Cricket Valley Transmission Upgrade, is undergoing a review by the Public Service Commission (PSC) in keeping with Article VII of the New York State Public Service Law, which requires public involvement and a full assessment of the need for a major utility transmission project, and its impact on the environment.

After a series of hearings held by the PSC and public meetings and Advisory Working Group sessions hosted by CVE, the study process is nearing completion. The final step, before construction can begin,

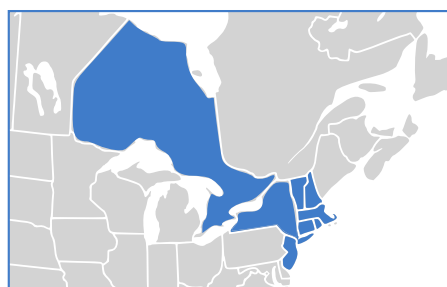
will be the issuance of a Certificate of Environmental Compatibility and Public Need. To learn more, visit the Maps & Documents page of the project website: www.cricketvalleytransmission.com.



Protecting the Grid

This November marks the 50th anniversary of the Great Northeast Blackout of 1965, and if you are too young to remember that, perhaps you might remember the August 14, 2003, blackout that left millions of people without power, some for days. Both outages are excellent reminders of the need for resiliency and redundancy in our grid. To strengthen the resiliency and redundancy of the grid the New York Independent System Operator (NYISO) is requiring Cricket Valley Energy to upgrade transmission capacity west from Dover to Pleasant Valley and east to the Connecticut border. NYISO is responsible for managing the transmission system to maintain the reliability of transmission facilities in New York State. Delivery of electric power to homes, schools, hospitals, and businesses depends

on a vast network of interconnected transmission lines called “the grid.” Resilience in the grid helps protect the transmission network from disruptions related to outages (blackouts) or weak performance



MAP OF THE AREAS AFFECTED BY THE GREAT NORTHEAST BLACKOUT OF 1965

(brownouts). The goal of increasing the resiliency of the grid contributed to the decision to improve the power network through projects such as the Cricket Valley Transmission Upgrade.

Other concerns include an aging power infrastructure, increasing demand for power, extreme weather events, and the retirement of older, less efficient power plants. The Cricket Valley Transmission Upgrade will add capacity, redundancy, and operational capabilities through a new transmission line within the existing Con Edison right-of-way (ROW) from the Cricket Valley Energy Center to the Con Edison substation in Pleasant Valley. The upgrade will also include re-conductoring (improved wiring) of the 3.4-mile segment of line in the same ROW to the Connecticut state line. Once the Cricket Valley Energy Center is up and running and the new transmission line is fully operational, the grid will be more resilient, contributing to improvements to help meet New York’s energy goals.

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LEARN MORE

Visit

Website: www.cricketvalley.com

Attend

Meet with project experts at Advisory Working Groups (AWG) that are being conducted for the Cricket Valley Transmission Upgrade. Visit www.cricketvalleytransmission.com for updates on upcoming meetings. All are welcome.

Sign Up

To subscribe to this newsletter and electronic notifications, or to join an Advisory Working Group, please email: info@cricketvalley.com and write "Subscribe" in the subject line, call (845) 877-0596, or visit the Project website at: www.cricketvalley.com.

JOB OPPORTUNITIES

Have you submitted your resume?

The Cricket Valley Energy Center in Dover, NY, is anticipated to break ground sometime in 2016. During peak construction, 800 jobs will be created, with an average of 300 jobs throughout the three-year construction period.



Construction of the transmission line is expected to begin at the same time as the plant. Approximately 40 – 60 workers will be needed for the line construction and approximately 20 workers for the re-conductoring crew.

Send a resume by visiting www.cricketvalley.com. Click on "Ask Cricket Valley" and then "Jobs and Taxes." We look forward to hearing from you!